

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2018-19 School Year	Budget Proposed for the 2019-20 School Year	Contingency Budget for the 2019-20 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$ 231,312,631	\$234,950,988	\$231,407,564										
Increase/Decrease for the 2019-20 School Year		\$3,638,357	\$94,933										
Percentage Increase/Decrease in Proposed Budget		1.57 %	.04%										
Change in the Consumer Price Index		2.44%											
A. Proposed Levy to Support the Total Budgeted Amount	\$165,627,869	\$169,171,293											
B. Levy to Support Library Debt, if Applicable	\$0	\$0											
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$165,627,869	\$169,171,293											
F. Total Permissible Exclusions	\$3,325,077	\$2,241,170											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$162,302,792	\$166,930,123											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$162,302,792	\$166,930,123											
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$0	\$0											
Administrative Component	\$21,792,771	\$22,184,227	\$21,684,890										
Program Component	\$182,196,138	\$186,115,977	\$183,171,890										
Capital Component	\$27,323,722	\$26,650,784	\$26,550,784										
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2019-20 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</p> <p>NYS sets limits for spending under a contingency budget. If Proposition 1 is defeated on May 21, 2019 the school district has three options: put the same budget up for vote to the voters, put a revised budget up for vote to the voters or go directly to a contingency budget that is approved by the Board of Education. If Proposition One is defeated on May 21, 2019, one of the above mentioned options would have to be approved at the May 23, 2019 Board of Education meeting. If a second vote is defeated the district must go to a contingency budget, which means a 0% tax levy increase. The district would be required to reduce the proposed expenditures by \$3,543,424.</p> <p>Pursuant to Section 2023 of Education Law a contingency budget would eliminate the following items: equipment, school furniture, staff (certified and non-certified), supplies, academic, inter-scholastic and extra-curricular programs, NYS capital project, etc.</p>													
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Description</th> <th style="text-align: center;">Amount</th> </tr> </thead> <tbody> <tr> <td>Bus Proposition</td> <td style="text-align: right;">\$2,297,040</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table>				Description	Amount	Bus Proposition	\$2,297,040						
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NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgt@nysed.gov

Under the Budget Proposed for the 2019-20 School Year

Estimated Basic STAR Exemption Savings¹

\$624.83

The annual budget vote for the fiscal year 2019-20 by the qualified voters of the Wappingers Central School District, Dutchess and Putnam Counties, New York, will be held at the following schools: Fishkill Elementary, Fishkill Plains Elementary, Vassar Road Elementary, Wappingers Junior High, Gayhead Elementary and Myers Corners Elementary on Tuesday May 21, 2019 between the hours of 7:30am and 9:00pm at which time the polls will be open to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.